#### §215.12

- (2) Subjecting the United States or any of its officers or employees to any penalty or liability, or
- (c) To consent to procedures for withholding, filing of returns, and payment of the withheld taxes to a State, city or county that do not conform to the usual fiscal practices of agencies, or
- (d) To permit withholding of a city or county tax from the pay of a Federal employee who is not a resident of, or whose regular place of Federal employment is not within, the State in which the city or county is located, unless the employee consents to the withholding, or
- (e) To permit the withholding of city or county income or employment taxes from the pay of members of the Armed Forces of the United States, or
- (f) To allow agencies to accept compensation from a State, city or county for services performed in withholding of State or city or county income or employment taxes.

 $({\tt Pub.\ L.\ 95–365},\ 92\ {\tt Stat.\ 599}\ (5\ {\tt U.S.C.\ 5520}))$ 

[42 FR 33731, July 1, 1977, as amended at 44 FR 4670, Jan. 23, 1979. Redesignated at 71 FR 2150, Jan. 13, 2006]

### § 215.12 Supersession, amendment and termination provisions.

- (a) This agreement supersedes any prior agreement between the Secretary of the Treasury and a State or city pursuant to 5 U.S.C. 5516, 5517, or 5520.
- (b) This agreement shall be subject to any amendment of 5 U.S.C. 5516, 5517, 5520 or Executive Order 11997, and any rules and regulations issued prusuant to them and amendments thereto.
- (c) This agreement may be terminated as to a specific State or city or county which is a party to this agreement by providing written notice to that effect to the Secretary at least 90 days prior to the proposed termination.

[42 FR 33731, July 1, 1977. Redesignated at 71 FR 2150, Jan. 13, 2006]

# PART 223—SURETY COMPANIES DOING BUSINESS WITH THE UNITED STATES

Sec.

223.1 Certificate of authority.

223.2 Application for certificate of authority.

- 223.3 Issuance of certificates of authority.
- 223.4 Deposits.
- 223 5 Business
- 223.6 Requirements applicable to surety companies.
- 223.7 Investment of capital and assets.
- 223.8 Financial reports.
- 223.9 Valuation of assets and liabilities.
- 223.10 Limitation of risk.
- 223.11 Limitation of risk: Protective methods.
- 223.12 Recognition as reinsurer.
- 223.13 Full penalty of the obligation regarded as the liability; exceptions.
- 223.14 Schedules of single risks.
- 223.15 Paid up capital and surplus for Treasury rating purposes; how determined.
- 223.16 List of certificate holding companies.
- 223.17 Revocation.
- 223.18 Performance of agency obligations.
- 223.19 Informal hearing on agency complaints.
- 223.20 Final decisions.
- 223.21 Reinstatement.
- 223.22 Fees for services of the Treasury Department.

AUTHORITY: 80 Stat. 379; 5 U.S.C. 301; 6 U.S.C. 8.

### § 223.1 Certificate of authority.

The regulations in this part will govern the issuance by the Secretary of the Treasury of certificates of authority to bonding companies to do business with the United States as sureties on, or reinsurers of, recognizances, stipulations, bonds, and undertakings, hereinafter sometimes called obligations, under the provisions of the Act of July 30, 1947 (61 Stat. 646, as amended; 6 U.S.C. 6–13), and the acceptance of such obligations from such companies so long as they continue to hold said certificates of authority.

[28 FR 1039, Feb. 2, 1963, as amended at 40 FR 6499, Feb. 12, 1975; 40 FR 8335, Feb. 27, 1975]

## § 223.2 Application for certificate of authority.

Every company wishing to apply for a certificate of authority shall address the Assistant Commissioner, Comptroller, Financial Management Service, U.S. Department of Treasury, Washington, DC 20226, who will notify the company of the data which the Secretary of the Treasury determines from time to time to be necessary to make application. In accord with 6 U.S.C. 8 the data will include a copy of the applicant's charter or articles of incorporation and a statement, signed and